

Supplement to Nitro Games Oyj's EU growth prospectus dated 5 July 2023

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Nitro Games Oyj ("Nitro Games" or the "Company") supplements the Company's EU growth prospectus dated 5 July 2023 (the "Prospectus") relating to its rights issue of shares (the "Rights issue") with the information set out below. The information below shall be read together with the Prospectus.

The supplement to the Prospectus has been prepared due to Nitro Games' company release dated 25 July 2023 in which the Company announced that it had signed a third expansion with an order value of approximately EUR 1.3 million to the development agreement with Digital Extremes for an unannounced project.

Amendment to the Prospectus

The Prospectus is supplemented as follows:

Amendment to section "Business overview", subsection "B2B service business"

Due to Nitro Games' company release on 25 July 2023, the first paragraph below the caption "Digital Extremes" under the header "Current B2B service business projects" in the subsection "B2B service business" of the section "Business overview" on page 26 should read as follows:

The Company is providing a leading independent video game development studio, Digital Extremes, with game development services for an unannounced game. The order value of the agreement, including three expansions, is currently approximately EUR 7.8 million. The project has started in 2021 and is expected to be completed in 2024.

Amendment to section "Legal matters and shareholder information", subsection "Material agreements"

Due to Nitro Games' company release on 25 July 2023, the paragraph under the header "Game development service agreement with Digital Extremes" in the subsection "Material agreements" of the section "Legal matters and shareholder information" on page 71 should read as follows:

The Company is providing a leading independent video game development studio Digital Extremes with game development services for an unannounced game. The order value of the agreement, including three expansions, is currently approximately EUR 7.8 million. The project has started in 2021 and is expected to be completed in 2024. The collaboration covers a AAA project, with a Digital Extremes IP. The game is a cross-play multi-platform game, with third-person multiplayer. The game has not been announced yet.

Availability of certain documents

A copy of this supplement and the Finnish Financial Supervisory Authority's approval of this supplement are available during normal business hours at the Company's registered address, Juha Vainion katu 2, FI-48100 Kotka.

Cancellation of subscriptions

Investors who have subscribed for shares in the Rights issue before the publication of this supplement to the Prospectus may choose to cancel their subscriptions. The cancellation right must be exercised within a cancellation period of three (3) Finnish banking days from the publication of this supplement to the Prospectus, i.e., no later than 31 July 2023 at 17:00 CEST (18:00 EEST).

The cancellation must be notified in writing to the account operator, custodian or nominee where the subscription order has been placed. After the end of the cancellation period, the cancellation right ceases to exist.

Where an investor has cancelled their subscription, any subscription price already paid by that investor will be returned to the bank account of the investor given by the investor in connection with the subscription. The funds will be repaid within three (3) local banking days of the cancellation of the subscription. No interest will be paid on the amounts returned.